

**THURSDAY, APRIL 20, 2017
TOWN OF SAWMILLS SPECIAL COUNCIL MEETING
BUDGET RETREAT**

6:00 PM

COUNCIL PRESENT

Joe Wesson
Gerelene Blevins
Joe Norman
Keith Warren
Reed Lingerfelt
Jeff Wilson

STAFF PRESENT

Christopher Todd
Karen Clontz
Ronnie Coffey

CALL TO ORDER: Mayor Joe Wesson called the meeting to order.

INVOCATION: Councilman Keith Warren gave the invocation.

PLEDGE OF ALLEGIANCE: Mayor Joe Wesson led the Pledge of Allegiance.

ADOPT AGENDA: Mayor Joe Wesson asked for a motion to adopt the agenda.

Keith Warren made a motion, and Gerelene Blevins seconded, to adopt the agenda. All were in favor.

DISCUSSION:

DEPARTMENT BUDGET NEEDS:

The Town Council discussed the presented draft budget. The Town of Sawmills' overall budget for FY 2017-2018 totals \$3,562,209 reflecting an overall increase of \$570,203, or 19.1% increase from FY 2016-2017. The proposed ad valorem tax rate for FY 2017-2018 is to remain at 20 cents per \$100 valuation with a collection rate of 94%. Each penny of the Town's property tax rate generates approximately \$20,767.00. General fund revenues and expenditures are balanced at \$2,502,528. This amount represents an increase of \$624,953, or an increase of 25% from the previous 2016-2017 Fiscal Year Budget.

Revenues for the Enterprise Fund for FY 2017-2018 are approximately \$1,059,681 reflecting a decrease of \$54,750, or 5%, from the FY 2016-2017 budget. This includes the need for the appropriation of net assets in the amount of \$63,981 to balance this year's water and sewer budget for one time capital expenses.

Due to the increased cost of service and desire to expand and maintain our infrastructure, the Town Council and Staff recommended water and sewer rates increase for Fiscal Year 2017-2018 by approximately 25%. The Water Department, reflects a \$234,000 expense in Repair and Maintenance. This amount includes a replacement waterline on the Horseshoe Bend

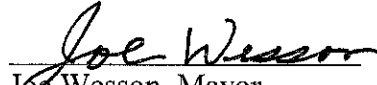
Road. There is also an amount of \$123,000 for Capital Outlay for the expansion of a waterline on the Horseshoe Bend Road for newly annexed properties.

ADJOURN: Mayor Joe Wesson stated no Council action was required and asked for a motion to adjourn the meeting.

Joe Norman made a motion, and Gerelene Blevins seconded, to adjourn the meeting. All were in favor.


Julie A Good, Town Clerk




Joe Wesson, Mayor